

Press Release

Gleisdorf, 8 September 2016

Binder+Co Group H1/2016: sales revenues increased, EBIT at the level of the previous year, order intake at an all-time high

In the first half of 2016, Binder+Co, the Gleisdorf-based, international specialist for processing, environmental and packaging technology, was able to raise its sales revenues to EUR 52.0 million. EBIT was maintained at the level of last year. Order intake was markedly higher at EUR 71.0 million and therefore order backlog amounted to EUR 63.8 million. The Binder+Co management assumes that the sales revenue and income figures for the year as a whole will surpass those of 2015.

While sales revenues in H1/2016 were around 27% up on the figure for last year at EUR 52.00 million (H1/2015: EUR 40.95 million), owing to the orders with weaker margins brought in under massive competitive pressure during 2015, at EUR 0.70 million EBIT remained at the level of the previous year (H1/2015: EUR 0.65 million).

Order intake rose by 66% to EUR 71.04 million and thus represented a half-year record (H1/2015: EUR 42.92 million). Moreover, by contrast to last year, it consisted of a blend of profitable single machine business and large volume plant contracts. Order backlog as at 30 June 2016 stood at EUR 63.84 million, which was 14% higher than in the previous year and thus represented an extremely solid figure.

Karl Grabner from the Binder+Co Management Board:

"We were unable to achieve a truly satisfying result in the first half of 2016, but from the beginning of the year order intake has been at a high level and since the end of the first quarter, a turnaround in the result trend is also clearly tangible. Accordingly, for the year as a whole, I anticipate sales and result figures that will both surpass those for 2015."

Moderate increase in workforce numbers, investment spending slightly higher than in the preceding year

Binder+Co workforce numbers rose moderately from 385 at the end of 2015 to 394 as at 30 June 2016. Investments in the first half of 2016 amounted to EUR 1.79 million and were thus slightly up on the level of the comparable period of last year. Spending focused on new equipment in the R&D area and after-sales, as well as innovative product development, which enables the group to continually extend its leadership in the fields of dewatering, sorting and packaging technology.

New subsidiary in the USA

The newly founded American subsidiary, which is based in Denver, Colorado, became operative in August. In view of the fact that in North America Binder+Co has already established good business relationships in the cullet recycling area, the new sales unit is initially focusing on the marketing of glass and plastics recycling technology. Subsequently, the other Binder+Co products (BUBLON, drying and screening technology) will be positioned in this important market. The development of the new subsidiary is the responsibility of Johannes Pohl, who was appointed to the Management Board in the autumn of 2015 in order to deal with this and other assignments.

The Binder+Co Group

Binder+Co is a specialist in the field of processing, environmental and packaging technology and the world market leader in the screening and glass recycling segments. The Binder+Co Group consists of Binder+Co AG, the four fully owned subsidiaries Comec-Binder S.r.l., Bublön GmbH, Binder+Co Machinery (Tianjin) Ltd. and Binder+Co USA Inc., as well as the Statec Binder GmbH joint venture (50.7%).

Inquiries

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