

Binder+Co maintains its successful course with highly positive 1st quarter development

Gleisdorf, May 29, 2007. In line with expectations, Binder+Co AG maintained its positive development in the first quarter of 2007. Sales were up by 57% at EUR 11.6 million. The EBIT of the Gleisdorf-based specialist for processing, environmental and packaging technology was increased several times over, rising from EUR 0.02 million in the same period of 2006 to EUR 0.94 million.

Member of the Board, Karl Grabner, "The positive general economic situation greatly assisted this trend. The Processing Technology Business Segment provided the bulk of sales with 59% and again profited from the continuing strength of the iron and steel industry and increased demand from the building materials sector." Sales in the Environmental Technology Business Segment remained at the level of the previous year, however, the result was lower. Order volume in the Packaging Technology Business Segment was limited, but margins were good. Segment order intake in the period under review improved markedly over the preceding year and amounted to EUR 4.86 million in the first quarter. EUR 3.8 million of this sum derived from a major contract for India from the Reliance Group.

In total, Binder+Co order intake in the first quarter of 2007 stood at EUR 11.9 million, which was EUR 3.9 million (+49%) up on that of the previous year. During the first quarter of 2007, investments of EUR 0.51 million were made in the development of a sensor system for the recognition of heat-resistant glass, production equipment and computer systems.

The Binder+Co share shows a stable price trend

In the period under review, the price of the Binder+Co share, which is listed on the Vienna Stock Exchange, also demonstrated a positive trend. Starting from a price of EUR 10.30 at the beginning of the year, on March 30, the share stood at EUR 10.40.

Optimistic outlook

On the basis of the positive performance in the first quarter, the Binder+Co AG management anticipates a marked increase in sales and positive EBIT development for the 2007 financial year.

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Binder+Co

Binder+Co AG specialises in processing, environment and packaging technology and is the world market leader in the field of screening technology (for difficult-to-screen materials) and glass recycling. The company has been listed on the Vienna Stock Exchange in the "other listings.at" segment since the end of 2006. In 2006, with an average of 208 employees, Binder+Co achieved sales of EUR 42.7 million and hence EBIT of EUR 4.0 million. Accordingly, ROSEBIT amounted to 9.1%.